



May By the Numbers

Monthly Key Economic Indicators



Thousands of peaceful protestors gather in Times Square in response to the murder of George Floyd.



0 new stores

Opened in Times Square



35%

Hotel occupancy during April in Times Square



43,622

Average Daily Visitors to Times Square



280,962

Total SF Leased in Times Square



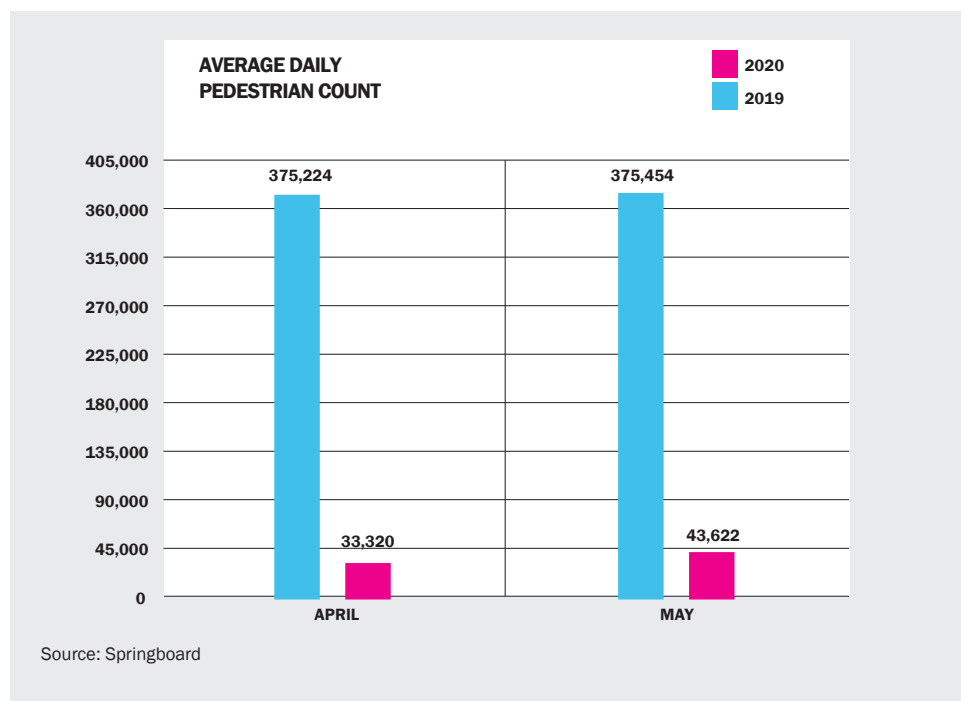
Average Daily Visitors

Pedestrian Count

In May, Times Square pedestrian counts fell by **88.4%** from May 2019.

This month, a daily average of **43,630** pedestrians came to Times Square, a 30.9% increase from April.

Times Square foot traffic peaked on May 30th at **56,760 visitors**, the highest daily pedestrian count in Times Square since March 20th.





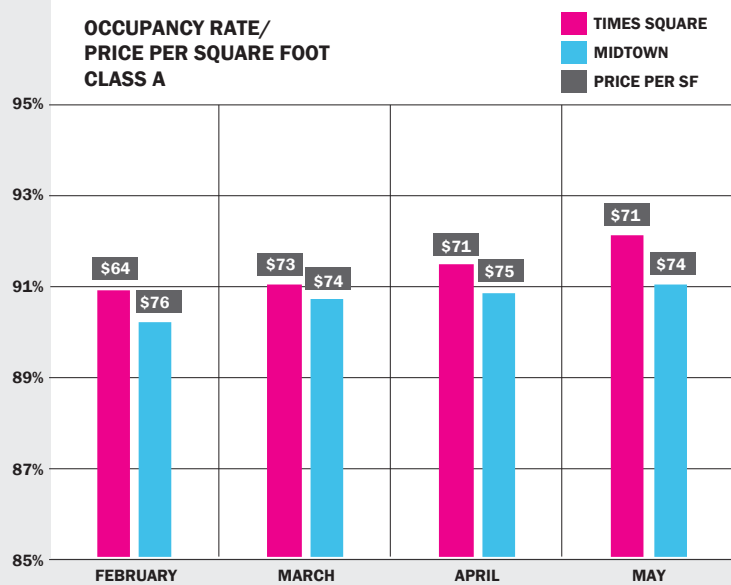
Commercial Real Estate

Class A

In May, Times Square’s occupancy rate slightly increased over previous months this year to **92.1%**, while Midtown’s occupancy rate remained unchanged over the same period.

This month, Times Square’s and Midtown’s net effective rents remained on par with March and April rates.

While leasing has slowed drastically during the COVID-19 pandemic, Times Square saw a slight uptick in leasing activity in May driven by TikTok signing 249,645 SF at 4 Times Square.



Source: CoStar, CompStak. Times Square figures include properties within the BID boundaries. Midtown figures are based on CoStar Submarkets. Beginning in Dec. 2016, the Alliance changed our methodology for reporting commercial rents to be a six-month moving average of net effective rent.

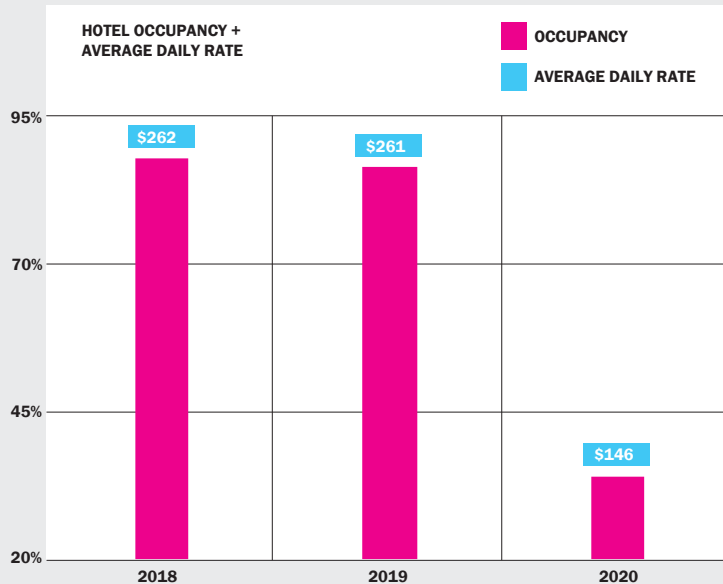


Hotels

Rates & Occupancy

In April, Times Square’s hotel occupancy rate was **35%**, a slight increase from March. Occupancy in Times Square reached a low point the last week of March at 8% and steadily rose throughout April. Midtown and Manhattan had slightly lower occupancy rates in April of 32% and 33% respectively.

In April, Times Square’s average daily rate was **\$146**, a 44% decrease from 2019. Midtown and Manhattan daily rates sharply declined by 54% and 51%.



Source: Smith Travel Research. All figures are based on representative samples of hotels within respective boundaries. Please note that hotel figures are based on the month prior to the reporting month.



Restaurants & Eateries

Open for Take-Out or Delivery during COVID-19 (subject to change)

Arriba Arriba

Take-out & Delivery
762 9th Avenue
(212) 489-0810

BarDough

Take-out & Delivery
350 W 46th Street
(917) 262-0543

Bareburger

Take-out & Delivery
366W 46th Street
(212) 673-2273

Benihana

Take-out & Delivery
47 W 56th Street
(212) 581-0930

Buca di Beppo

Take-out only
1540 Broadway
(212) 764-6527

Burger Bliss

Take-out & Delivery
256 W 52nd Street
(917) 284-5578

China River NYC

Take-out & Delivery
260 W 44th Street
(646) 767-0854

Curry India

Take-out only
148 W 49th Street
(212) 302-8150

Da Marino

Take-out & Delivery
220 W 49th Street
(212) 541-6601

Dallas BBQ

Take-out & Delivery
243 W 42nd Street
(212) 221-9000

Dig Inn

Take-out only
856 8th Avenue
(212) 335-2106

Donna Bell's Bake Shop

Take-out & Delivery
301 W 49th Street
(646) 410-0390

Gong Cha

Take-out & Delivery
1600 Broadway
(212) 659-2513

Haru Sushi

Take-out & Delivery
229 W 43rd Street
(212) 398-9810

The House of Brews

Take-out only
363 W 46th Street
(212) 245-0551

Hold Fast

Take-out only
364 W 46th Street
(917) 261-6691

Huascar Company & Bakeshop

Take-out & Delivery
453 W 54th Street
(212) 933-1041

John's of Times Square

Take-out & Delivery
260 W 44th Street
(212) 391-7560

Junzi Kitchen

Take-out & Delivery
135 W 41st Street
(646) 669-8228

Landmark Tavern

Take-out & Delivery
626 11th Avenue
(212) 247-2562

Los Tacos No. 1

Take-out & Delivery
229 W 43rd Street
(212) 256-0343

Margon

Take-out & Delivery
136 W 56th Street
(212) 354-5013

Mia's Brooklyn Bakery

Take-out only
716 7th Avenue
(917) 261-4437

Nano Ecuadorian Kitchen

Take-out & Delivery
691 10th Avenue
(646) 649-4678



Restaurants & Eateries

Open for Take-Out or Delivery during COVID-19 (subject to change)

Olive Garden

Take-out only
2 Times Square
(212) 333-3254

Ruth's Chris Steak House

Take-out & Delivery
148 W 51st Street
(212) 245-9600

Palm Restaurant

Take-out only
250 W 50th Street
(212) 333-7256

Sangria 46

Take-out & Delivery
338 W 46th Street
(212) 581-8482

Pasta Lover's Trattoria

Take-out & Delivery
142 W 49th Street
(212) 819-1155

Schmackary's

Take-out & Delivery
362 W 45th Street
(646) 801-9866

Paul's on Times Square

Take-out & Delivery
136 W 42nd Street
(212) 204-7246

Schnippers

Take-out & Delivery
620 8th Avenue
(212) 921-2400

P.S. Kitchen

Take-out & Delivery
246 W 48th Street
(212) 651-7247

Serafina at the Time Hotel

Take-out & Delivery
224 W 49th Street
(212) 247-1000

Pure Ktchn

Take-out & Delivery
352 W 46th Street
(646) 755-8502

Sushi Lab

Take-out & Delivery
132 W 47th Street
(212) 432-0000

Red Moon

Take-out & Delivery
132 W 45th Street
(212) 391-6666

T45 Restaurant

Take-out only
135 W 45th Street
(646) 364-1234

Russian Samovar

Take-out & Delivery
256 W 52nd Street
(212) 757-0168

Tender Steak & Sushi

Take-out & Delivery
132 W 47th Street
(212) 514-6000