



June By the Numbers

Monthly Key Economic Indicators



Field Operations Supervisor Jermaine Moore-head hands out PPE on the plazas.



0 new stores

Opened in Times Square



36%

Hotel occupancy during May in Times Square



45,563

Average Daily Visitors to Times Square



15,643

Total SF Leased in Times Square



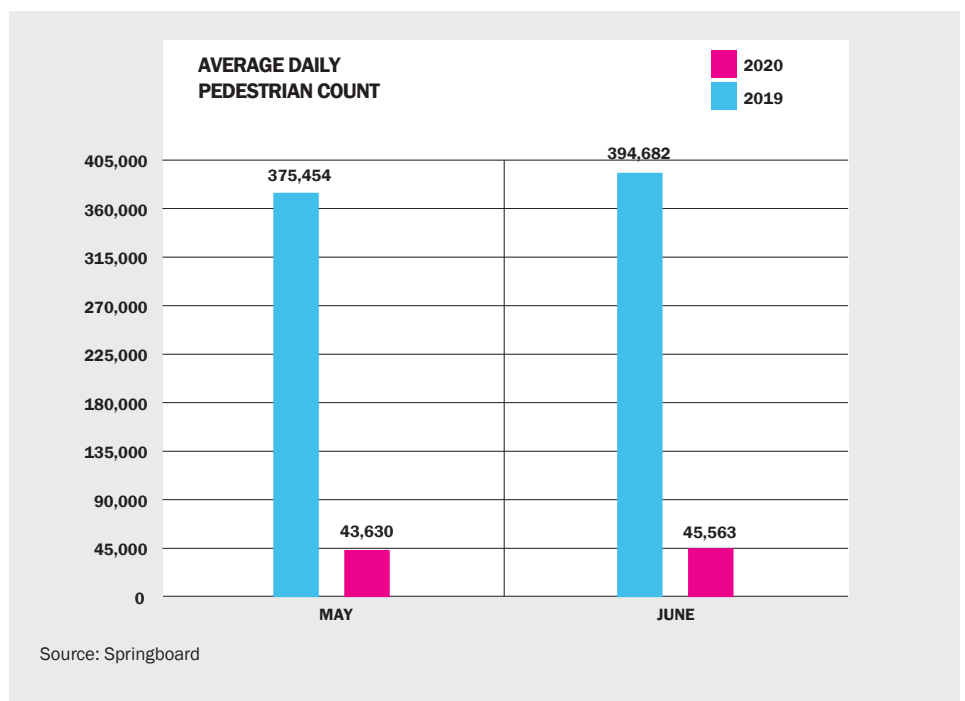
Average Daily Visitors

Pedestrian Count

In June, Times Square's average daily pedestrian count fell by **88.5%** from June 2019.

This month, a daily average of **45,563** pedestrians came to Times Square, on par with May. However, since the start of Phase II on June 22nd, Times Square pedestrian counts have **increased by 28%** from mid-March lows.

Times Square foot traffic peaked on June 25th at **62,320 visitors**, a 20% increase from May's peak day.



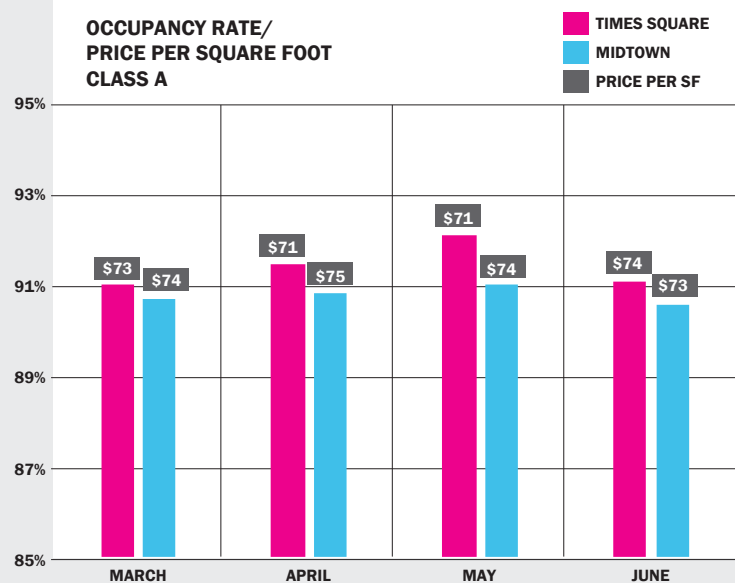


Commercial Real Estate

Class A

After peaking in May, Times Square's and Midtown's occupancy rates declined slightly in June to 91.1% and 90.6% respectively, on par with the first quarter of 2020.

In June, Times Square's net effective rent **increased** from May to \$74 per square foot, while Midtown's net effective rent decreased by \$1 per square foot. This slight uptick in Times Square's rent is likely tied to a renegotiation of lease terms on a major lease signed last month.



Source: CoStar, CompStak. Times Square figures include properties within the BID boundaries. Midtown figures are based on CoStar Submarkets. Beginning in Dec. 2016, the Alliance changed our methodology for reporting commercial rents to be a six-month moving average of net effective rent.



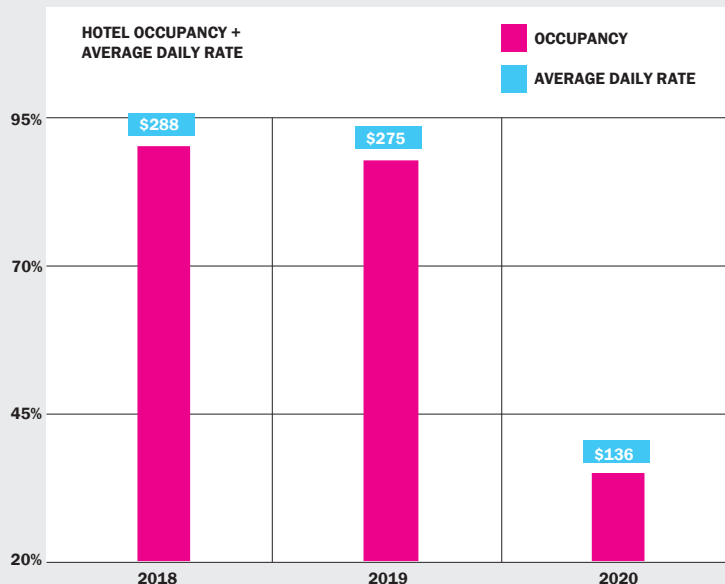
Hotels

Rates & Occupancy

In May, Times Square's hotel occupancy rate was **36%**, on par with April. Midtown's and Manhattan's occupancy increased to 41% and 40% respectively.

While occupancy remained steady through May, weekly data from STR shows occupancy declined in Times Square and Manhattan in June, reaching **18%** and **29%** respectively the final week of the month.

In May, Times Square's average daily rate was **\$135**, a 51% decline from 2019. Midtown and Manhattan ADR observed more dramatic declines of 57%.



Source: Smith Travel Research. All figures are based on representative samples of hotels within respective boundaries. Please note that hotel figures are based on the month prior to the reporting month.



Restaurants & Eateries

Open for Take-Out, Delivery, or Outdoor Dining (updated July 2020)

*Outdoor dining locations marked with asterisk

Arriba Arriba

Take-out & Delivery
762 9th Avenue
(212) 489-0810

China River NYC

Take-out & Delivery
260 W 44th Street
(646) 767-0854

Don't Tell Mama*

Outdoor Dining
343 W 46th Street
(212) 757-0788

BarDough*

Take-out/Delivery/Outdoor
350 W 46th Street
(917) 262-0543

Connolly's Pub & Restaurant*

Outdoor Dining
121 W 45th Street
(212) 597-5126

Donna Bell's Bake Shop

Take-out & Delivery
301 W 49th Street
(646) 410-0390

Bareburger*

Take-out/Delivery/Outdoor
366 W 46th Street
(212) 673-2273

Cosmic Diner*

Outdoor Dining
888 8th Avenue
(212) 333-5888

EAK Ramen*

Outdoor Dining
360 W 46th Street
(646) 850-8032

Benihana

Take-out & Delivery
47 W 56th Street
(212) 581-0930

Curry India

Take-out only
148 W 49th Street
(212) 302-8150

Gallagher's Steakhouse

Take-out & Delivery
228 W 52nd Street
(212) 586-5000

Brazil Grill*

Outdoor Dining
787 8th Avenue
(646) 609-6057

Da Marino

Take-out & Delivery
220 W 49th Street
(212) 541-6601

Gong Cha

Take-out & Delivery
1600 Broadway
(212) 659-2513

Buca di Beppo

Take-out only
1540 Broadway
(212) 764-6527

Dallas BBQ

Take-out & Delivery
243 W 42nd Street
(212) 221-9000

Ground Central*

Outdoor Dining
888 8th Avenue
(917) 265-8557

Burger Bliss

Take-out & Delivery
256 W 52nd Street
(917) 284-5578

Dig Inn

Take-out only
856 8th Avenue
(212) 335-2106

Haru Sushi

Take-out & Delivery
229 W 43rd Street
(212) 398-9810

Carve Unique Sandwiches*

Outdoor Dining
780 8th Avenue
(212) 730-4949

Dos Caminos*

Take-out/Delivery/Outdoor
1567 Broadway
(212) 918-1330

Hold Fast*

Take-out/Outdoor Dining
364 W 46th Street
(917) 261-6691



Restaurants & Eateries

Open for Take-Out, Delivery, or Outdoor Dining (updated July 2020)

*Outdoor dining locations marked with asterisk

The House of Brews*

Take-out & Outdoor Dining
363 W 46th Street
(212) 245-0551

Hurley's Saloon*

Outdoor Dining
232 W 48th Street
(212) 765-8981

Huascar Company & Bakeshop

Take-out & Delivery
453 W 54th Street
(212) 933-1041

John's of Times Square

Take-out & Delivery
260 W 44th Street
(212) 391-7560

Junzi Kitchen

Take-out & Delivery
135 W 41st Street
(646) 669-8228

La Masseria*

Outdoor Dining
235 W 48th Street
(212) 582-2111

Landmark Tavern

Take-out & Delivery
626 11th Avenue
(212) 247-2562

Lattanzi Restaurant*

Delivery & Outdoor Dining
361 W 46th Street
(212) 315-0980

Le Marais*

Outdoor Dining
150 W 46th Street
(212) 869-0900

Le Rivage*

Take-out/Delivery/Outdoor
340 W 46th Street
(212) 765-7374

Los Tacos No. 1

Take-out & Delivery
229 W 43rd Street
(212) 256-0343

Margon*

Take-out/Delivery/Outdoor
136 W 56th Street
(212) 354-5013

Mia's Brooklyn Bakery

Take-out only
716 7th Avenue
(917) 261-4437

Nano Ecuadorian Kitchen

Take-out & Delivery
691 10th Avenue
(646) 649-4678

Olive Garden

Take-out only
2 Times Square
(212) 333-3254

Palm Restaurant

Take-out only
250 W 50th Street
(212) 333-7256

Pasta Lover's Trattoria

Take-out & Delivery
142 W 49th Street
(212) 819-1155

Paul's on Times Square

Take-out & Delivery
136 W 42nd Street
(212) 204-7246

Playwright Tavern*

Outdoor Dining
202 W 49th Street
(212) 262-9263

Princi Bakery

Take-out only
1633 Broadway
(212) 247-2527

P.S. Kitchen*

Take-out/Delivery/Outdoor
246 W 48th Street
(212) 651-7247

Pure Ktchn*

Take-out/Delivery/Outdoor
352 W 46th Street
(646) 755-8502

Ray's Famous Pizza*

Outdoor Dining
736 7th Avenue
(212) 956-7297

Red Moon

Take-out & Delivery
132 W 45th Street
(212) 391-6666



Restaurants & Eateries

Open for Take-Out, Delivery, or Outdoor Dining (updated July 2020)

*Outdoor dining locations marked with asterisk

The Ritz Bar & Lounge*

Outdoor Dining
369 W 46th Street
(212) 977-3884

Sushi Lab

Take-out & Delivery
132 W 47th Street
(212) 432-0000

Russian Samovar*

Take-out/Delivery/Outdoor
256 W 52nd Street
(212) 757-0168

T45 Restaurant

Take-out only
135 W 45th Street
(646) 364-1234

Ruth's Chris Steak House

Take-out & Delivery
148 W 51st Street
(212) 245-9600

Tender Steak & Sushi

Take-out & Delivery
132 W 47th Street
(212) 514-6000

Sangria 46*

Take-out/Delivery/Outdoor
338 W 46th Street
(212) 581-8482

Times Square Diner & Grill*

Outdoor Dining
807 8th Avenue
(212) 315-2400

Schmackary's

Take-out & Delivery
362 W 45th Street
(646) 801-9866

Schnippers

Take-out & Delivery
620 8th Avenue
(212) 921-2400

Serafina at the Time Hotel*

Take-out/Delivery/Outdoor
224 W 49th Street
(212) 247-1000

Sombrero*

Outdoor Dining
303 W 48th Street
(212) 586-4853