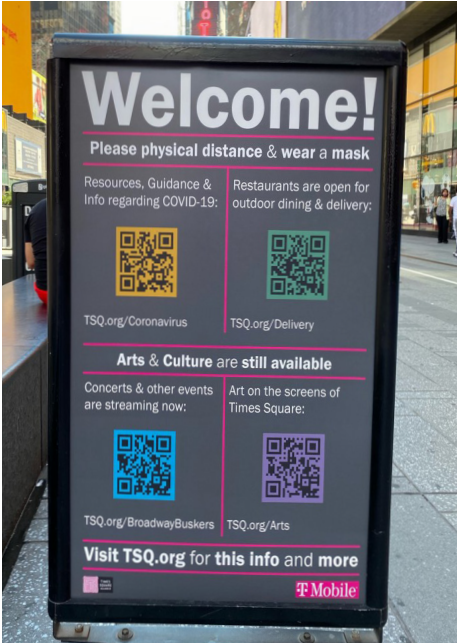




August By the Numbers

Monthly Key Economic Indicators



New signage with QR codes leading to COVID-19 resources, dining recommendations, event information, and art projects.



17 stores

Re-opened from COVID-19 closures in Times Square



19%

Hotel occupancy during July in Times Square



87,219

Average Daily Visitors to Times Square



216,247

Total SF Leased in Times Square



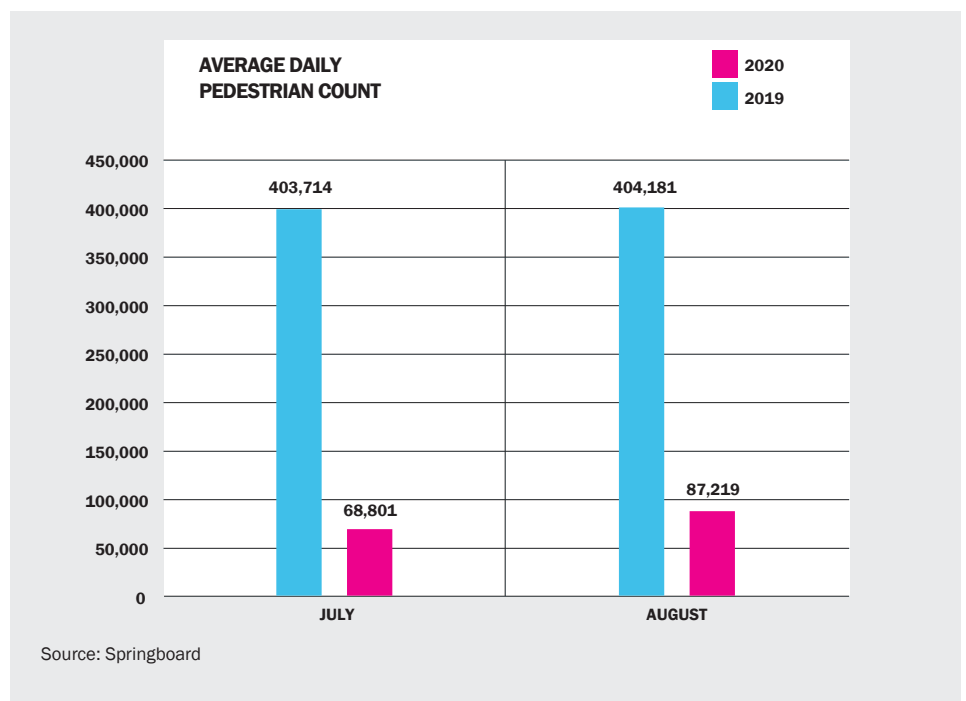
Average Daily Visitors

Pedestrian Count

Times Square's average daily pedestrian count in August fell by **78.4%** from August 2019.

An average of **87,219** pedestrians came to Times Square each day this month, a **26.8%** increase from July.

Times Square foot traffic peaked on August 30th at **111,116 visitors**, representing the second day to surpass 100,000 pedestrians since mid-March.



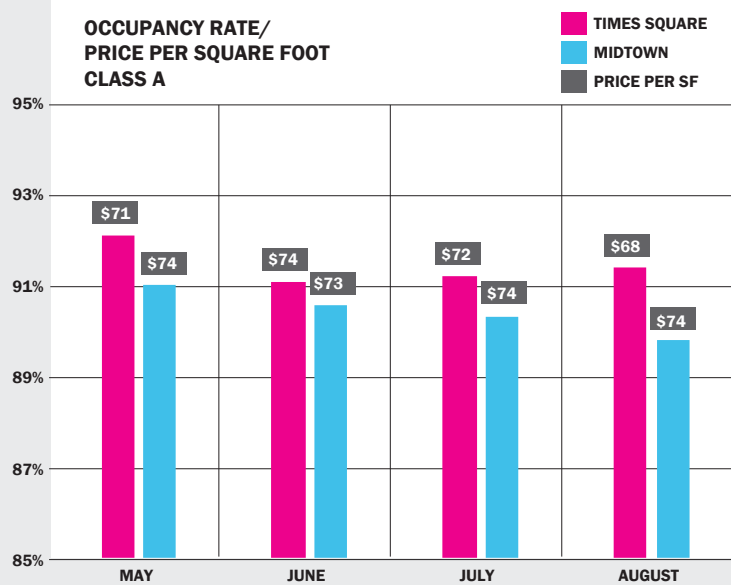


Commercial Real Estate

Class A

In August, Times Square’s occupancy rate **remained on par** with previous months this year at 91.4%, while Midtown’s occupancy rate declined slightly to 89.8%.

This month, Times Square’s effective rent declined by \$4 per square foot from July to **\$68**. The only Class A leasing activity in August was 216,247 SF of space renewed at a lower effective rent. Midtown’s effective rent has remained stable throughout the year.



Source: CoStar, CompStak. Times Square figures include properties within the BID boundaries. Midtown figures are based on CoStar Submarkets. Beginning in Dec. 2016, the Alliance changed our methodology for reporting commercial rents to be a six-month moving average of net effective rent.

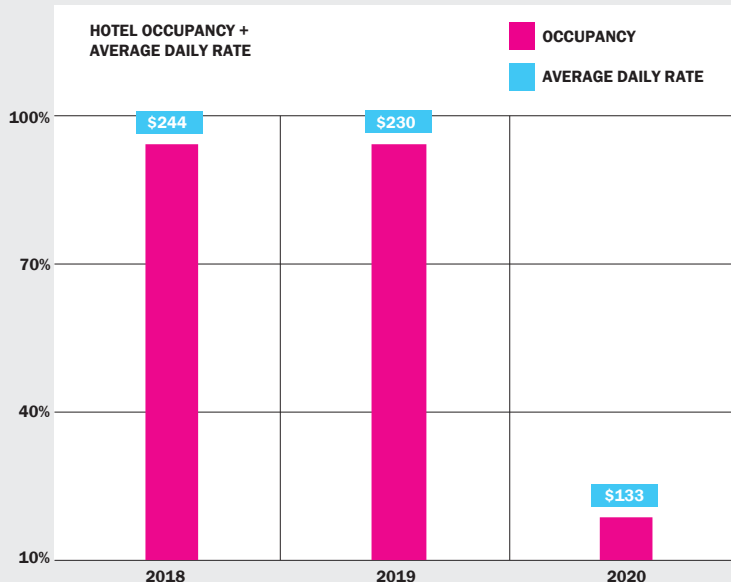


Hotels

Rates & Occupancy

In July, Times Square’s hotel occupancy rate was **19%**, a decline of 10% from June and 76% from July 2019. Midtown and Manhattan had higher occupancy rates of 27% and 26% respectively, declining slightly less from June 2020 and July 2019 than Times Square.

In July, Times Square’s average daily rate was **\$133**, a 42% decline from 2019 but on par with June. Midtown and Manhattan ADR observed similar declines from last year of 49% and 43% respectively.



Source: Smith Travel Research. All figures are based on representative samples of hotels within respective boundaries. Please note that hotel figures are based on the month prior to the reporting month.



Restaurants & Eateries

Open for Take-Out, Delivery, or Outdoor Dining (updated September 2020)

*Outdoor dining locations marked with asterisk

BarDough*

Take-out/Delivery/Outdoor
350 W 46th Street
(917) 262-0543

Cosmic Diner*

Outdoor Dining
888 8th Avenue
(212) 333-5888

EAK Ramen*

Outdoor Dining
360 W 46th Street
(646) 850-8032

Bareburger*

Take-out/Delivery/Outdoor
366 W 46th Street
(212) 673-2273

Curry India

Take-out only
148 W 49th Street
(212) 302-8150

Frankie & Johnnie's 46th Street*

Outdoor Dining
320 W 46th Street
(212) 997-9494

Brazil Grill*

Outdoor Dining
787 8th Avenue
(646) 609-6057

Da Marino

Take-out & Delivery
220 W 49th Street
(212) 541-6601

Gallagher's Steakhouse

Take-out & Delivery
228 W 52nd Street
(212) 586-5000

Buca di Beppo

Take-out only
1540 Broadway
(212) 764-6527

Dallas BBQ

Take-out & Delivery
243 W 42nd Street
(212) 221-9000

Gong Cha

Take-out & Delivery
1600 Broadway
(212) 659-2513

Burger Bliss

Take-out & Delivery
256 W 52nd Street
(917) 284-5578

Dig Inn

Take-out only
856 8th Avenue
(212) 335-2106

Ground Central*

Outdoor Dining
888 8th Avenue
(917) 265-8557

Carve Unique Sandwiches*

Outdoor Dining
780 8th Avenue
(212) 730-4949

Dos Caminos*

Take-out/Delivery/Outdoor
1567 Broadway
(212) 918-1330

Haru Sushi*

Take-out/Delivery/Outdoor
229 W 43rd Street
(212) 398-9810

China River NYC

Take-out & Delivery
260 W 44th Street
(646) 767-0854

Don't Tell Mama*

Outdoor Dining
343 W 46th Street
(212) 757-0788

Havana Central*

Take-out/Delivery/Outdoor
151 W 46th Street
(212) 398-7440

Connolly's Pub & Restaurant*

Outdoor Dining
121 W 45th Street
(212) 597-5126

Donna Bell's Bake Shop

Take-out & Delivery
301 W 49th Street
(646) 410-0390

Hold Fast*

Take-out/Outdoor Dining
364 W 46th Street
(917) 261-6691



Restaurants & Eateries

Open for Take-Out, Delivery, or Outdoor Dining (updated September 2020)

*Outdoor dining locations marked with asterisk

The House of Brews*

Take-out & Outdoor Dining
363 W 46th Street
(212) 245-0551

Hurley's Saloon*

Outdoor Dining
232 W 48th Street
(212) 765-8981

John's of Times Square

Take-out & Delivery
260 W 44th Street
(212) 391-7560

Junzi Kitchen

Take-out & Delivery
135 W 41st Street
(646) 669-8228

La Masseria*

Outdoor Dining
235 W 48th Street
(212) 582-2111

Lattanzi Restaurant*

Delivery & Outdoor Dining
361 W 46th Street
(212) 315-0980

Le Marais*

Outdoor Dining
150 W 46th Street
(212) 869-0900

Le Rivage*

Take-out/Delivery/Outdoor
340 W 46th Street
(212) 765-7374

Los Tacos No. 1

Take-out & Delivery
229 W 43rd Street
(212) 256-0343

Margon*

Take-out/Delivery/Outdoor
136 W 56th Street
(212) 354-5013

Mia's Brooklyn Bakery

Take-out only
716 7th Avenue
(917) 261-4437

Olive Garden

Take-out only
2 Times Square
(212) 333-3254

The Palm

Take-out only
250 W 50th Street
(212) 333-7256

Pasta Lover's Trattoria

Take-out & Delivery
142 W 49th Street
(212) 819-1155

Paul's on Times Square

Take-out & Delivery
136 W 42nd Street
(212) 204-7246

Pig N' Whistle*

Outdoor Dining
144 W 46th Street
(917) 639-3864

Playwright Tavern*

Outdoor Dining
202 W 49th Street
(212) 262-9263

Princi Bakery

Take-out only
1633 Broadway
(212) 247-2527

P.S. Kitchen*

Take-out/Delivery/Outdoor
246 W 48th Street
(212) 651-7247

Pure Ktchn*

Take-out/Delivery/Outdoor
352 W 46th Street
(646) 755-8502

Ray's Famous Pizza*

Outdoor Dining
736 7th Avenue
(212) 956-7297

Red Moon

Take-out & Delivery
132 W 45th Street
(212) 391-6666

The Ritz Bar & Lounge*

Outdoor Dining
369 W 46th Street
(212) 977-3884

Russian Samovar*

Take-out/Delivery/Outdoor
256 W 52nd Street
(212) 757-0168



Restaurants & Eateries

Open for Take-Out, Delivery, or Outdoor Dining (updated September 2020)

*Outdoor dining locations marked with asterisk

Ruth's Chris Steak House

Take-out & Delivery
148 W 51st Street
(212) 245-9600

Times Square Diner & Grill*

Outdoor Dining
807 8th Avenue
(212) 315-2400

Sangria 46*

Take-out/Delivery/Outdoor
338 W 46th Street
(212) 581-8482

Utsav*

Take-out/Delivery/Outdoor
164 W 46th Street
(212) 575-2525

Schnippers

Take-out & Delivery
620 8th Avenue
(212) 921-2400

Serafina at the Time Hotel*

Take-out/Delivery/Outdoor
224 W 49th Street
(212) 247-1000

Sombrero*

Outdoor Dining
303 W 48th Street
(212) 586-4853

Sushi Lab

Take-out & Delivery
132 W 47th Street
(212) 432-0000

T45 Restaurant

Take-out only
135 W 45th Street
(646) 364-1234

Tender Steak & Sushi

Take-out & Delivery
132 W 47th Street
(212) 514-6000