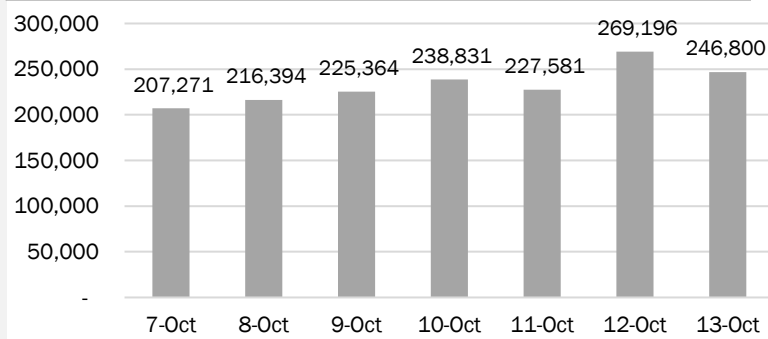


# ECONOMIC DEVELOPMENT & OPERATIONS REPORT | October 7<sup>th</sup> - October 13<sup>th</sup> 2024

This week, Times Square had a daily average of **233,062** and a weekend average of **247,859**. Compared to last year, the total garbage bag count increased by **38% percent** (1853 bags).

## Pedestrian Counts



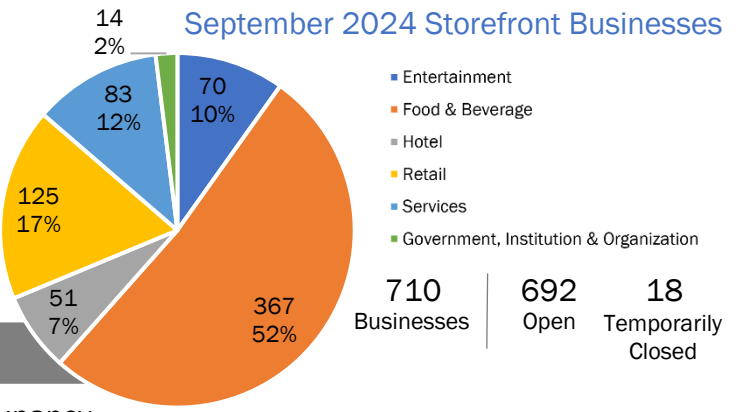
This Week's	Average	Peak Day
2024	233,062	269,196
2023	218,056	275,816
2022	232,493	280,265

We recently completed the process of upgrading our pedestrian counting cameras. As part of that process, we have worked with our vendor to validate and adjust counts from 2022 and 2023 to match the new cameras.

## Business

### Hotels | September 29th - October 5th

	Occupancy	ADR	Week Peak Occ.
Times Square	83.2%	\$299.94	SAT 10/5: 91.9%
<b>Change from 2023</b>	<b>-3.5%</b>	<b>-10.2%</b>	
Manhattan	84.1%	\$368.73	SAT 10/5: 92.0%
<b>Change from 2023</b>	<b>-1.6%</b>	<b>-5.7%</b>	



## Commercial Real Estate

### CRE

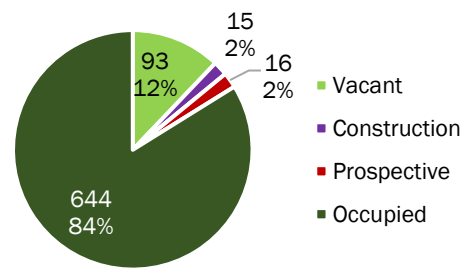
	Class	Effective Rent (\$/SF)*	Leasing Activity
Times Square	A	\$61.88	None
	B/C	\$54.84	None
Midtown	A	\$79.11	220,081 SF
	B/C	\$51.28	87,538 SF

\*Effective rent reflects 12 month rolling average

### Occupancy

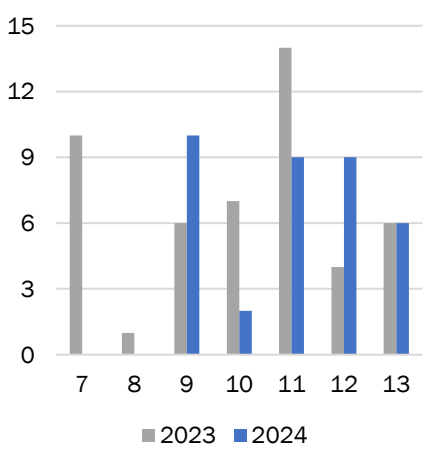


### September 2024 Storefront Space Occupancy

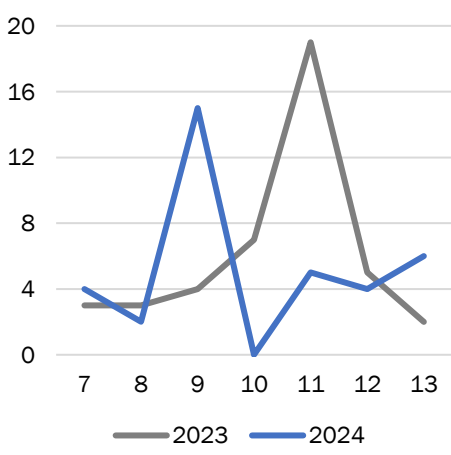


## Public Space Conditions

### Unhoused Individuals



### Graffiti Incidents



### Garbage Bag Collection

