





Pictures: New York City shuts down as coronavirus cases rise

Fox News















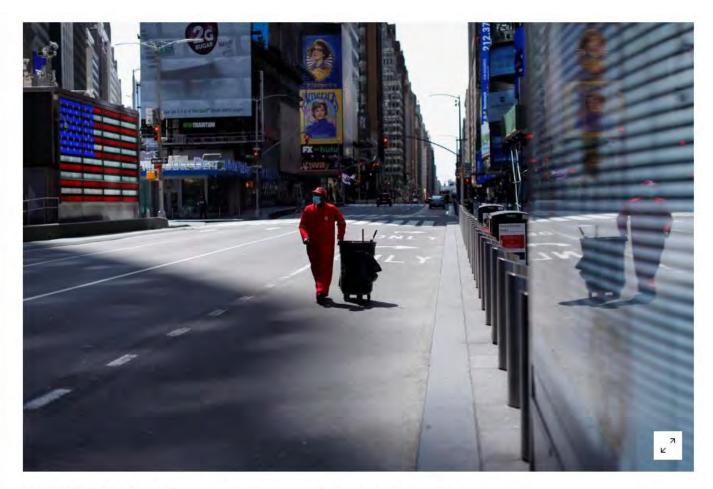
The New York Times



A virtually empty Times Square on Monday. Carlo Allegri/Reuters



OECD says leading indicators flag biggest monthly drop on record



FILE PHOTO: A Times Square Alliance street sweeper worker walks though a nearly empty Times Square in Manhattan during the outbreak of the coronavirus disease (COVID-19) in New York City, New York, U.S., April 7, 2020. REUTERS/Mike Segar

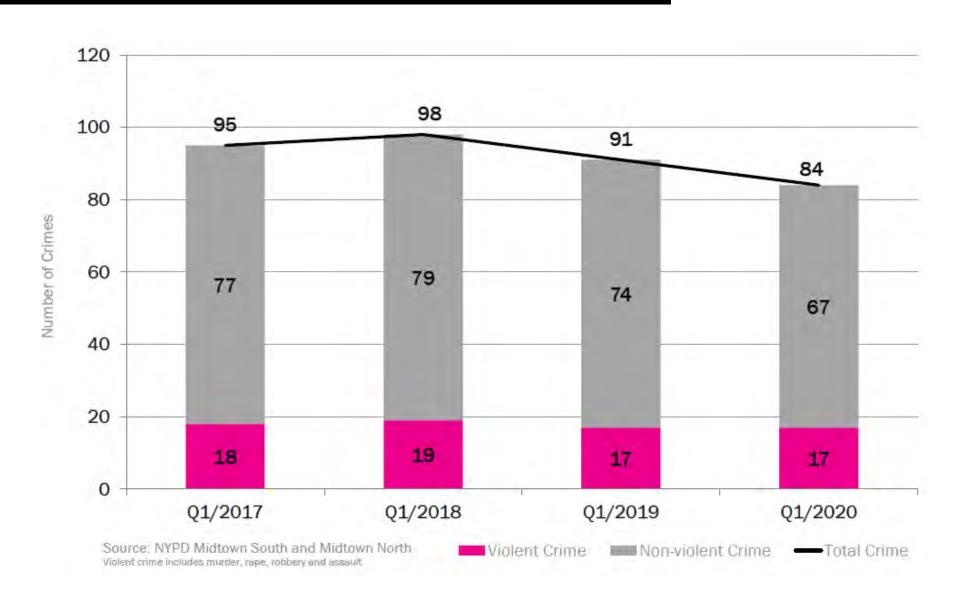
Post-COVID-19 Economic Update

Times Square grinds to a halt

- Pedestrian counts are down by over 90% daily compared to last year
- 78% (36) of Times Square hotels are closed. Of the few that remain open, none of their guests are tourists and occupancy is approx. 33%
- 87% (267) of restaurants are closed
- 84% (148) of retail stores are closed
- Commercial leasing activity has ceased



QUARTERLY CRIME Q1/2017- Q1/2020







The unsung heroes of the coronavirus pandemic: NYC's essential workers



Annie Wermiel/NY Post

Lisa Ringgold, 56, sanitation supervisor for Times Square Alliance, monitoring cleaning and and maintenance operations

Stakeholder Support

- Weekly stakeholder updates and webinars
- Supported restaurants open for takeout-delivery via
 - Websites
 - select screens
 - physical mailer to 15K residents
 - paid ad in amNY Metro
- Promoted open businesses, essential workers and positive civic stories via social
- Keeping pulse on constituents through surveys
 - "I applied [for the PPP on] ... but didn't hear anything after that until I received an email that the SBA is out of loan money."
 - "NYC Retention Program gave us a \$735 grant to retain employers, our average payroll is \$6,000 a month."
 - "Continue to keep up updated in all new developments regard COVID-19 business relief efforts"















TIMES SQUARE DELIVERS!!!

EAT GOOD, DO GOOD: West Side residents: support these restaurants AND their workers by ordering take out and delivery

> Bareburger | Buca Di Beppo China River | Curry India Connolly's Rub and Restaurant Da Marino | Dallas BBQ McHale's Bar and Grill Nippori | Pure Ktchn Pasta Lovers Trattoria Paul's on Times Square Red Lobster | Red Moon Red Ribbon | Friedmans Green Symphony | Haru Sushi Hong Kong Kitchen John's of Time Square Junzi Kitchen | Margon Ruth's Chris Steak House Schnippers | Bibble and Sip Serafina at the Time Hotel Donna Bell's Bake Shop Dough | Gong Cha | Nuchas Mia's Brooklyn Bakery

Updates at: TSQ.org/delivery

DO MORE GOOD: Donate to those helping others:

broadwaycares.org | breakingground.org encorecommunityservices.org actorsfund.org | projectfind.org







If you would like to share an example or an anecdote of what you or your business is doing to shine a positive light on the district during these times, please reach out to us:

press@tsq.org

Events & Programming

Going virtual where possible in short-term

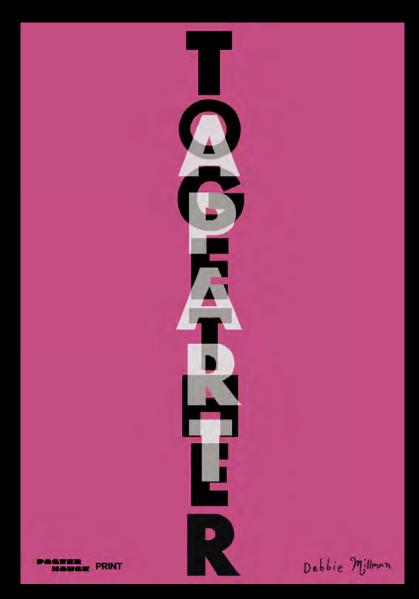
Songwriting Challenge, Summer Solstice, arts residencies

Researching for the re-start

 Staying attuned to best practices, protocols and programs for rebuilding confidence

MESSAGES FOR THE CITY: A DIGITAL CAMPAIGN OF PUBLIC SERVICE ANNOUNCEMENTS AND GRATITUDE FOR NYC'S ESSENTIAL WORKERS







GEMMA O'BRIAN

DEBBIE MILLMAN

PAUL SAHRE



project unveiled Friday wants to give them something to look at — visual messages of hope, gratitude and public safety on Times Square's iconic billboards.







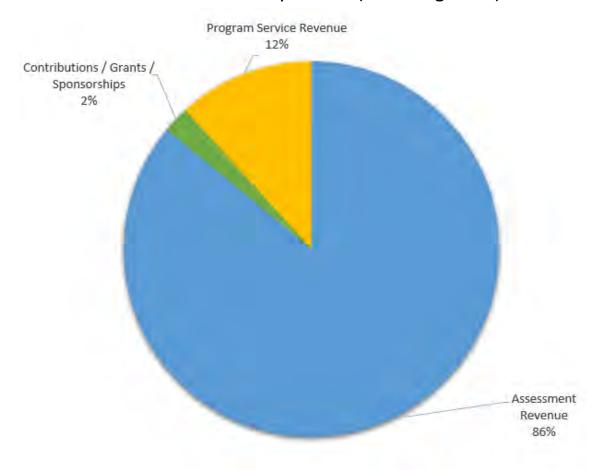
Fiscal 2021

- Objective: to present a balanced budget
 - Re-evaluate and reduce discretionary spending in response to the COVID-19 crisis
 - Reflect the impact that the COVID-19 crisis will have on Non-Assessment Revenue (i.e., Fiscal 2021 Non-Assessment revenues have been budgeted at 50% of the prior year Fiscal 2020 budgeted levels)
 - Review the timing and allocation of certain revenue and expenses to make periodic budget to actual analysis more meaningful

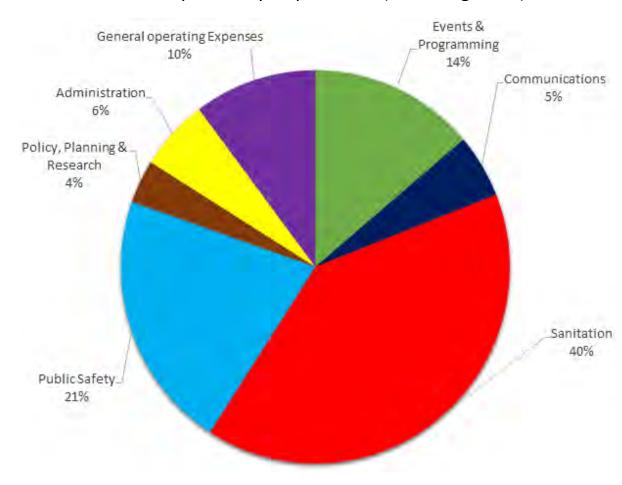


FY2021: Budgeted Revenue & Expenses % by Source / Department

FY21 Revenue by Source (Excluding NYE*)



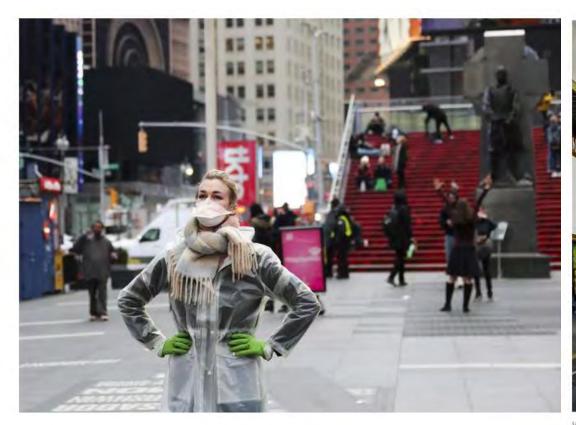
FY21 Expenses by Department (Excluding NYE*)



^{*}NYE amounts are excluded for presentation purposes only, amounts for the NYE celebration have been included in the conditionally approved Fiscal 2021 budget.



The Latest: Coronavirus watch, March 22 -- Coronavirus cases in Italy reach 53,578; China's Wuhan reports zero increase for 4th day



DER SPIEGEL

Pandemie in den USA

New York wird zur Geisterstadt

Sperrstunde für die Stadt, die niemals schläft: Ein letzter Rundgang durch das fast menschenleere New York City, das sich der Coronakrise trotzig ergibt.



Wie in einem Science-Fiction-Film: Der entvölkerte Times Square Vanessa Carvalho/ dpa

The city is reeling, grieving, and eerily calm.

The Guardian



CALVIN DAVIS REST IN PEACE



